

Message Text

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PAGE 01 OTTAWA 04109 312332Z

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ACTION AGR-10

INFO OCT-01 EUR-12 ISO-00 EB-07 ARA-10 SP-02 AID-05 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00

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FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 7950

UNCLAS OTTAWA 4109

PASS AGRICULTURE ASST. SEC. BELL/FAS NOVOTNY/PENCE

E.O. 11652: N/A

TAGS: EAGR CA

SUBJ: CWB/BRAZIL WHEAT SALES AGREEMENT

GRAINS GROUP ADVISED AGATT THAT CWB HAS CONCLUDED NEW THREE YEAR WHEAT AGREEMENT (75-77) WITH BRAZIL COVERING MINIMUM OF 900,000 MT TO MAXIMUM 1.5 MILLION OVER THREE YEAR PERIOD. AGREEMENT INVOLVES 3 YEAR CREDIT BELIEVED TO BE 10 PERCENT CASH UPON SHIPMENT WITH EQUAL PAYMENTS AT 12, 24 AND 36 MONTHS INTERVALS. INTEREST RATE IS SAME AS CWB BORROWING RATE - ABOUT 10 PERCENT.

FIRST INCREMENT OF THREE YEAR AGREEMENT INVOLVES 400,000 MT FOR MAY/JULY SHIPMENT.

IN ADDITION, CWB CONCLUDED 1972 AGREEMENT WITH SALE OF 50,000 MT UNDER 10 YEAR CREDIT AND 50,000 MT UNDER 3 YEAR CREDIT. PORTER

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Status: NATIVE
Subject: CWB/BRAZIL WHEAT SALES AGREEMENT GRAINS GROUP ADVISED AGATT THAT CWB HAS CONCLUDED NEW THREE
TAGS: EAGR, CA, BR
To: STATE
Type: TE
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